



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN MOORE BEND WATER COMPANY RATE CASE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement between the PSC Staff, the Office of the Public Counsel and Moore Bend Water Company, which authorizes the company to increase its annual water operating revenues by approximately \$6,670 effective for service on and after December 7, 2006.

This rate increase marks the first time water rates have changed for Moore Bend Water Company customers since June of 1993.

Moore Bend Water Company submitted its rate increase request on May 25, 2006, seeking to increase its annual water operating revenues by approximately \$9,000. The water company stated a rate increase was needed due to an increase in operation and maintenance expenses.

The Staff of the Missouri Public Service Commission conducted a thorough audit of the books and records of Moore Bend Water Company. Based upon that audit, the PSC Staff stated a revenue increase of approximately \$6,670 was necessary for the company to recover its cost of service. Moore Bend Water Company and the Office of the Public Counsel agreed with the PSC Staff recommendation.

The Office of the Public Counsel is a separate state agency representing the general public in cases before the Commission.

Currently, a residential customer using 6,000 gallons of water pays a monthly water bill of \$14.12. Under the agreement approved by the PSC, that same customer will have a monthly water bill of \$23.76 for 6,000 gallons of water.

Moore Bend Water Company serves approximately 96 residential customers in the Moore Bend Subdivision of Cedar Creek, located in Taney County at Bull Shoals Lake Reservoir.